

Property Disposition and Storage Charges

Falk Renew will disassemble, inspect, and quote appropriate repairs to restore your equipment to its original specifications. **You have ninety (90) days from the quote date to advise us if we are to repair your equipment or return it to you disassembled at your cost.**

If you elect to have the equipment returned, inbound/outbound freight and disassembly/inspection fees will be invoiced.

If you fail to decide on a disposition within such 90 days, storage charges of \$350/month or 2% of the replacement value, whichever is higher, will be assessed and invoiced monthly, with charges prorated for partial months or title to the equipment passes to Falk Renew. At our sole discretion, Falk Renew will take further action to dispose of the equipment by choosing one of the following methods of disposition and notifying you in writing after that disposition is made:

1. Equipment will be cannibalized and parts salvaged to the extent practicable. **The value inherent in any such parts salvaged will be deemed equivalent to the freight and labor used to disassemble and inspect the equipment and storage fees to the date of salvage.**
2. We may auction the equipment off to the highest bidder to recover storage, freight and labor charges stated above.
3. Equipment may be sold for scrap and proceeds used to recover storage, freight and labor charges stated above.

Return of equipment to Falk Renew constitutes your acceptance of these provisions **and your representation to us that you are either the owner of the equipment or have full authority by the owner to either authorize repair of the equipment, request return of the equipment, or failing either agree to our disposal of the equipment as set forth above.**

Rexnord and Falk Renew are not public warehouses and are not warehousemen. This offer to repair does not constitute a bailment of the Equipment returned to the Company.